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QUOTED BELOW IS A COMPREHENSIVE DOCUMENT OF THE EEC
TABLED AT THE SEVENTH SPECIAL SESSION:

QTE

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

POSITION PAPER OF THE EUROPEAN ECONOMIC COMMUNITY AND ITS
MEMBER STATES (BELGIUM, DENMARK, FEDERAL REPUBLIC OF GERMANY,
FRANCE, IRELAND, ITALY, LUXEMBOURG, NETHERLANDS AND
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UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND)

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DEVELOPING COUNTRIES AND INTERNATIONAL MONETARY REFORM5

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1. WITHIN THE COMMUNITY, THE WHOLE COMPLEX OF PROBLEMS
CONCERNING RELATIONS BETWEEN INDUSTRIALIZED COUNTRIES
AND DEVELOPING COUNTRIES HAS IN RECENT MONTHS BEEN RECEIVING
CLOSER ATTENTION THAN IN THE PAST AND, IN PARTICULAR, THE
LAST MEETING OF THE HEADS OF STATE
OR OF GOVERNMENT OF THE MEMBER STATES OF THE COMMUNITY
DISCUSSED THESE QUESTIONS WITH A VIEW TO GIVING THE
POLITICAL IMPULSE NECESSARY FOR TAKING UP THE DIALOGUE.

2. THE GOVERNMENTS OF THE MEMBER STATES AND THE COMMUNITY
AUTHORITIES ATTACH GREAT POLITICAL IMPORTANCE TO THIS SPECIAL
SESSION OF THE UNITED NATIONS GENERAL ASSEMBLY, AS
EVIDENCED BY THE STATEMENT CONCERNING THE UNITED NATIONS
SOLEMNLY ADOPTED BY THE EUROPEAN COUNCIL.

3. THE GOAL TO BE PURSUED IS THE ATTAINMENT OF REAL PROGRESS
TOWARDS A BETTER BALANCED AND MORE EQUITABLE STRUCTURE OF
INTERNATIONAL ECONOMIC RELATIONS, INCLUDING A STRENGTHENING
OF THE POSITION OF THE DEVELOPING COUNTRIES.

4. PROPOSALS MUST COVER A BALANCED PACKAGE OF SUBJECTS TO
MEET THE MOST IMPORTANT NEEDS OF THE DEVELOPING COUNTRIES
AND AFFORD GENUINE OPPORTUNITIES FOR PROGRESS IN THE NEAR
FUTURE. WITH THIS END IN VIEW, MEASURES ARE PROPOSED NOTABLY
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IN THE SPHERE OF RAW MATERIALS AND DEVELOPMENT COOPERATION.

5. THE IMPLEMENTATION OF THE VARIOUS PROPOSALS MUST TAKE
INTO PARTICULAR CONSIDERATION THE PROBLEMS OF THE POOREST
DEVELOPING COUNTRIES, FOR WHICH SPECIFIC MEASURES OR SPECIAL
ARRANGEMENTS WOULD BE PLANNED.

6. THE ECONOMIC AND COMMERCIAL CONSEQUENCES OF THE MEASURES

ENVISAGED SHOULD BE EVENLY SHARED BY ALL THE INDUSTRIALIZED COUNTRIES.

7. ANY FINANCIAL COSTS RESULTING FROM CERTAIN PROJECTED MEASURES SHOULD BE SHARED AMONG ALL THE PARTIES WITH ADEQUATE RESOURCES. IN ADDITION, CERTAIN INTERNATIONAL FINANCIAL INSTITUTIONS COULD SHARE IN THESE COSTS, PARTICULARLY BY ADAPTING AND IMPROVING SOME OF THEIR PRESENT MACHINERY.

I. INTERNATIONAL TRADE

A. RAW MATERIALS

OVER-ALL APPROACH

8. IN VIEW OF THE IMPORTANCE OF TRADE IN RAW MATERIALS FOR A GREAT NUMBER OF DEVELOPING COUNTRIES FOR THE IMPLEMENTATION OF THEIR DEVELOPMENT PLANS, THE COMMUNITY AND ITS MEMBER STATES ARE WELL AWARE OF THE CARDINAL IMPORTANCE OF THE EXAMINATION OF THIS PROBLEM FOR THE FURTHER DISCUSSIONS.

9. THE COMMUNITY HAS CONCENTRATED ON STUDYING THESE PROBLEMS IN DEPTH DURING THE LAST FEW MONTHS AND HAS CONCLUDED THAT NEW GUIDELINES SHOULD BE OUTLINED BY THE SPECIAL SESSION IN THE FIELD OF FAW MATERIALS, TAKING ACCOUNT OF THE WORK ALREADY UNDERTAKEN ON THIS SUBJECT WITHIN UNCTAD. THIS WORK SHOULD BE ACCELERATED IN ORDER TO REACH AGREEMENT, IF POSSIBLE IN UNCTAD IV, ON AN OVER-ALL APPROACH IN THE FIELD OF RAW MATERIALS WHICH CONSTITUTE A MAJOR PROPORTION OF THE EXPORT EARNINGS OF DEVELOPING COUNTRIES, IN ORDER TO:

--ENCOURAGE THEIR ECONOMIC DEVELOPMENT THROUGH THE STABILITY OF THEIR EXPORT EARNINGS FROM RAW MATERIALS AND

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THROUGH INCREASING THEIR FOREIGN CURRENCY EARNINGS, IN PARTICULAR BY THE DIVERSIFICATION OF THEIR PRODUCTION AND BY THE PROCESSING OF RAW MATERIALS;

--ACHIEVE PRICES WHICH ARE FAIR FOR CONSUMERS AND REMUNERATIVE FOR PRODUCERS AND TO ENCOURAGE A LONG-TERM EQUILIBRIUM BETWEEN EXPANDING PRODUCTION AND INCREASING CONSUMPTION;

--PROVIDE SPECIAL TREATMENT FOR THE POOREST PRODUCERS;

--CREATE MORE OUTLETS FOR PRODUCING COUNTRIES AND MORE STABLE SUPPLIES FOR CONSUMER COUNTRIES. THE APPLICATION OF THESE PRINCIPLES WILL BE ASSISTED BY A STEADY AND BALANCED GROWTH IN INTERNATIONAL TRADE;

--ACHIEVE ADEQUATE INVESTMENT LEVELS IN THE COMMODITIES--
PRODUCING SECTORS.

10. THIS APPROACH WOULD COMPRISE A SERIES OF COMPLEMENTARY
MEASURES WHICH CONSTITUTE AN ENTITY IN THE FOLLOWING FIELDS:

--MEASURES TO LIMIT EXCESSIVE PRICE FLUCTUATIONS;

--STABILIZATION OF EXPORT EARNINGS;

--PRODUCTION AND SUPPLY;

--INFORMATION AND CONSULTATION;

--TRADE COOPERATION;

--INDUSTRIAL COOPERATION.

PROPOSED ACTION

11. MEASURES TO LIMIT PRICE FLUCTUATIONS

WITH REGARD TO THE PRICE OF RAW MATERIALS, IT IS IN THE
INTEREST OF EVERYONE, AND IN PARTICULAR THE PRODUCER DEVELOPING
COUNTRIES, TO AVOID EXCESSIVE FLUCTUATIONS AND TO FIND LEVELS
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WHICH ARE FAIR FOR CONSUMERS AND REMUNERATIVE FOR PRODUCERS,
ENCOURAGING A LONG-TERM BALANCE BETWEEN EXPANDING PRODUCTION
AND INCREASING CONSUMPTION. THE COMMUNITY IS THUS PREPARED TO
EXAMINE WHICH PRODUCTS CREATE DIFFICULTIES FOR THE
DEVELOPING COUNTRIES AND TO EXAMINE INSTRUMENTS AND MEANS
OF SOLVING THESE DIFFICULTIES. THE INSTRUMENTS (E.G.
COMMODITY AGREEMENTS) MAY COVER A VERY WIDE RANGE AND MAY,
WHERE NECESSARY, BE COMBINED. A CHOICE CANNOT BE MADE WITHOUT
CONSIDERING SPECIFIC CASES. THE IMPLEMENTATION OF SUCH
SOLUTIONS SHOULD ALSO PROMOTE STABILITY OF SUPPLIES.

12. INTERNATIONAL ACTION ON STABILIZATION OF EXPORT EARNINGS

THE COMMUNITY RECOGNIZES WITH REGARD TO EXPORT EARNINGS THE
SERIOUSNESS OF THE PROBLEMS CREATED BY THE INSTABILITY OF
THE EARNINGS OF DEVELOPING COUNTRIES WHICH EXPORT RAW MATERIALS.
IN ORDER TO TAKLE THESE PROBLEMS-AND BEARING IN MIND THE
SPECIFIC ACTION AGREED UNDER THE LOME CONVENTION-THE COMMUNITY
AND ITS MEMBER STATES UNDERTAKE TO PROMOTE AND PARTICIPATE
IN INTERNATIONAL ACTION WITH THE AIM OF:

-IMPROVING THE COMPENSATORY FINANCING MECHANISMS OF

THE INTERNATIONAL MONETARY FUND FOR DEVELOPING COUNTRIES
WHICH PRODUCE RAW MATERIALS;

-IMPLEMENTATING SPECIFIC MEASURES FOR THE BENEFIT OF THE
POOREST DEVELOPING COUNTRIES, TO BE APPLICABLE IN THE EVENT
OF A FALL IN EXPORT EARNINGS FROM THEIR PRODUCTS, THE DETAILED
IMPLEMENTING RULES BEING ADJUSTED TO THE GENERAL FINANCIAL
SITUATION OF THE COUNTRIES IN QUESTION.

13. PRODUCTION AND SUPPLY

CONDITIONS SHOULD BE SOUGHT AT INTERNATIONAL LEVEL TO
FACILITATE THE PRODUCTION AND SUPPLY OF RAW MATERIALS
IN A SPIRIT OF COOPERATION.

14. INFORMATION AND CONSULTATION

ACTION SHOULD BE TAKEN TO IMPROVE INFORMATION AND CONSULTATION
ON THE SUPPLY AND DEMAND SITUATION.

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15. TRADE COOPERATION

IN THE CONTEXT OF THE GENERAL PROPOSALS REFERRED TO IN PART
B OF THIS SECTION, A SPECIAL EFFORT SHOULD BE MADE TO IMPROVE
ACCESS TO THE MARKETS OF INDUSTRIALIZED COUNTRIES FOR RAW
MATERIALS AND PRODUCTS OF FIRST-STAGE PROCESSING FROM
DEVELOPING COUNTRIES.

16. INDUSTRIAL COOPERATION

IN THE CONTEXT OF THE GENERAL PROPOSAL REFERRED TO IN
SECTION III OF THIS PAPER, A SPECIAL EFFORT SHOULD BE MADE
TO PROMOTE EXPLOITATION AND ON-THE-SPOT PROCESSING OF
RAW MATERIALS UNDER ECONOMICALLY VIABLE
CONDITIONS.

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B. OTHER ASPECTS OF TADP000

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B. INCENTIVES FOR THE STABLISHMENT OF INDUSTRIAL CONCERNS
IN THE DEVELOPING COUNTRIES

8. INVITES THE GOVERNMENTS OF THE DEVELOPED COUNTRIES
TO TAKE JOINTLY SUCH STEPS AS WOULD BE APPROPRIATE TO
ENCOURAGE AND PERSUADE FIRMS AND NATIONALS WHICH ARE
ABLE TO DO SO, TO PROMOTE THE GROWTH OF INDUSTRIAL
ACTIVITY IN THE DEVELOPING COUNTRIES, HAVING REGARD TO
THE PRIORITIES AND DEVELOPMENT PLANS
OF THOSE COUNTRIES.

9. ASKS THE GOVERNMENTS OF THE DEVELOPED COUNTRIES TO EXAMINE
IN THE LIGHT OF THE CONSULTATIONS PROPOSED ABOVE, THOSE
POLICIES WHICH THEY COULD ADOPT JOINTLY - TAKING ACCOUNT
OF THEIR ECONOMIC STRUCTURE, THEIR ECONOMIC AND SOCIAL
OBJECTIVES AND THE CONSTRAINTS IMPOSED ON THEM BY MATTERS
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OF SECURITY - IN ORDER THAT THEIR PRODUCTION FACILITIES
MIGHT BE GEARED MORE EFFECTIVELY TO HELPING THE INDUSTRIALIZATION
OF THE DEVELOPING COUNTRIES.

10. INVITES THE GOVERNMENTS OF THE DEVELOPING COUNTRIES
TO PROVIDE DETAILS OF THEIR PLANS AND PRIORITIES IN ORDER
TO ELICIT THE CO-OPERATION OF FIRMS AND NATIONALS IN
THE DEVELOPED COUNTRIES, PARTICULARLY THOSE WHICH ARE
CONSIDERING ADAPTING THEIR INDUSTRIAL ACTIVITY*Q6U5/*7AUA(F6Y-T)CA**E
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40. IN THIS CONTEXT, FUNDAMENTAL AIM OF COMMUNITY IS PROMOTION OF AGRICULTURAL DEVELOPMENT IN DEVELOPING COUNTRIES RATHER THAN CONCENTRATION ON FOOD AID, WHICH CAN HAVE SIDE EFFECT OF DISCOURAGING DOMESTIC EFFORTS FOR INCREASED FOOD PRODUCTION. FOR THIS REASON, TRANSITIONAL CHARACTER OF FOOD AID SHOULD BE KEPT IN MIND WHEN FORWARD PLANNING IS CONSIDERED. WHILST GIVING PRIORITY TO INCREASING FOOD PRODUCTION IN DEVELOPING COUNTRIES, COMMUNITY IS READY, IN VIEW OF URGENCY OF CURRENT FOOD NEEDS, TO CONTINUE ITS FOOD AID EFFORTS TAKING INTO ACCOUNT OBJECTIVES ACCEPTED AT WORLD FOOD CONFERENCE.

41. IT IS ALSO NECESSARY TO MOBILIZE TECHNICAL AND FINANCIAL

AID CAPACITIES IN ALL COUNTRIES WHICH ARE ACTUAL OR POTENTIAL DONORS.

42. COUNCIL OF EUROPEAN COMMUNITIES WILL BE FURTHER CONSIDERING
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QUESTION OF INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT IN OCTOBER.

43. IN LIGHT OF ABOVE CONSIDERATIONS, COMMUNITY AND ITS MEMBER STATES, AFTER STUDYING POSITION PAPER OF G-77 ON THIS SUBJECT (A/10003/ADD.1 (PART I), ANNEX I), HAVE PROPOSED FOLLOWING ALTERNATIVE FORMULATION:

"1. SOLUTION TO WORLD FOOD PROBLEMS LIES PRIMARILY IN INCREASING RAPIDLY FOOD PRODUCTION IN DEVELOPING COUNTRIES. TO THIS END, NECESSARY CHANGES IN PATTERN OF WORLD FOOD PRODUCTION SHOULD BE INTRODUCED. TRADE POLICY MEASURES SHOULD BE IMPLEMENTED IN ORDER TO OBTAIN NOTABLE INCREASE AND DIVERSIFICATION OF AGRICULTURAL PRODUCTION AND EXPORT EARNINGS OF DEVELOPING COUNTRIES.

2. IN ORDER TO ACHIEVE THESE OBJECTIVES IT IS ESSENTIAL THAT:

- DEVELOPED AND DEVELOPING COUNTRIES IN A POSITION TO DO SO INCREASE SUBSTANTIALLY THE VOLUME OF ASSISTANCE TO DEVELOPING COUNTRIES FOR AGRICULTURE AND FOOD PRODUCTION IN PARTICULAR TO THOSE COUNTRIES WITH FOOD DEFICITS AND TO THE "MSA" COUNTRIES;

- DEVELOPED COUNTRIES CONTINUE TO GIVE INCREASING ACCESS TO THEIR MARKETS FOR AGRICULTURAL AND FOOD PRODUCTS, BOTH IN RAW AND PROCESSED FORM, OF DEVELOPING COUNTRIES;

- DEVELOPING COUNTRIES ACCORD HIGH PRIORITY TO AGRICULTURAL AND FISHERIES DEVELOPMENT, INCREASE INVESTMENTS ACCORDINGLY AND ADOPT POLICIES WHICH GIVE ADEQUATE INCENTIVES TO AGRICULTURAL PRODUCERS.

3. IN VIEW OF THE IMPORTANCE OF FOOD AID AS A TRANSITIONAL MEASURE, THERE SHOULD BE UNIVERSAL ACCEPTANCE BOTH OF THE PRINCIPLE OF A MINIMUM AID TARGET OF 10 MILLION TONS OF FOOD GRAINS IN CASH OR KIND SET FOR 1975-1976, AND OF THE CONCEPT OF FORWARD PLANNING OF FOOD AID FOR MORE THAN A SINGLE SEASON.

4. WHERE FOOD AID IS NOT AT PRESENT PROVIDED AS GRANTS, DONOR COUNTRIES SHOULD INCREASE THE GRANT COMPONENT. DONORS SHOULD FURTHER ACCEPT THE AIM OF AN OVER-ALL INCREASE
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IN MULTILATERAL

CHANNELLING OF FOOD AID. IN PROVIDING FOOD,
GRAINS AND FINANCES ON SOFT TERMS TO DEVELOPING COUNTRIES
IN NEED OF SUCH ASSISTANCE, DONOR COUNTRIES SHOULD TAKE DUE
ACCOUNT OF THE INTERESTS OF THE FOOD-EXPORTING DEVELOPING
COUNTRIES. WHERE APPROPRIATE SUCH ASSISTANCE CAN TAKE THE
FORM OF PURCHASES FROM THE FOOD-EXPORTING DEVELOPING COUNTRIES.

5. DEVELOPED COUNTRIES AND DEVELOPING COUNTRIES IN A POSITION
TO DO SO SHOULD PROVIDE FOOD GRAINS AND FINANCIAL ASSISTANCE
ON SOFT TERMS TO THE MOST SERIOUSLY AFFECTED COUNTRIES,
TO ENABLE THEM TO MEET THEIR FOOD AND AGRICULTURAL DEVELOPMENT
REQUIREMENTS WITHIN THE CONSTRAINTS OF THEIR PRECARIOUS
BALANCE-OF-PAYMENTS POSITION. DONOR COUNTRIES SHOULD ALSO
PROVIDE AID ON SOFT TERMS, IN CASH AND KIND,
THROUGH BILATERAL AND MULTIALTERAL CHANNELS TO ENABLE
THE MOST SERIOUSLY AFFECTED COUNTRIES TO OBTAIN THE NECESSARY
QUANTITY OF PLANT NUTRIENTS.

6. DEVELOPED COUNTRIES AND DEVELOPING COUNTRIES IN A
POSITION TO DO SO SHOULD IN CHANNELLING BOTH THEIR BILATERAL
AND MULTILATERAL FOOD AID TAKE INTO DUE ACCOUNT THE NORMAL
COMMERCIAL MARKET PRACTICES AND PREVENT DISRUPTIVE PRACTICES
WHICH CAUSE UNDUE FLUCTUATINONS OF MARKET PRICES.

IN ORDER THAT SUCH AID SHOULD, TO THE MAXIMUM POSSIBLE EXTENT,
CORRESPOND TO AN OBJECTIVE ASSESSMENT OF REQUIREMENTS OF
FOOD-IMPORTING DEVELOPING COUNTRIES, ALL COUNTRIES SHOULD
PARTICIPATE IN THE GLOBAL INFORMATION AND EARLY WARNING
SYSTEM.

7. THE CONSULTATIVE GROUP ON FOOD PRODUCTION AND INVESTMENT
IN DEVELOPING COUNTRIES SHOULD QUICKLY IDENTIFY DEVELOPING
COUNTRIES WITH POTENTIAL FOR THE MOST RAPID AND EFFICIENT
INCREASE OF FOOD PRODUCTION AS WELL AS THE POTENTIAL FOR
RAPID AGRICULTURAL EXPANSION IN OTHER DEVELOPING COUNTRIES.
ON THE BASIS OF SUCH AN ASSESSMENT, DEVELOPED COUNTRIES,
DEVELOPING COUNTRIES IN A POSITION TO DO SO, AND THE COMPETENT
INTERNATIONAL ORGANIZATIONS WILL BE BETTER ABLE TO CONCENTRATE
RESOURCES FOR THE RAPID INCREASE OF AGRICULTURAL AND FOOD
PRODUCTION IN ALL DEVELOPING COUNTRIES.

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8. ALL COUNTRIES SHOULD ADOPT INDIVIDUALLY AND COLLECTIVELY
POLICIES AIMED AT ENSURING A STABLE SUPPLY AND SUFFICIENT
QUANTITY OF FERTILIZERS AND OTHER PRODUCTION INPUTS AT
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